(b) if so, what are the details thereof ; and

(c) what action has been taken by Government in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) : (a) to (c) The Central Government has received a report on the investigations conducted by SEBI into the alleged price manipulations in the scrips of BPL Ltd., Videocon International Ltd., and Sterlite Industries Ltd., following large volumes of transactions coupled with abnormal price movements in these shares during the period April-May 1998. Investigations revealed that BPL Ltd., and Sterlite Industries Ltd., connived with Harshad Mehta in manipulating the prices of these companies.

SEBI has issued show cause notices in this regard to (i) Harshad Mehta, Damayanti Group entities & their Directors and connected 34 brokers, (ii) BPL Ltd., Videocon and Sterlite Industries and their concerned Directors. Orders have been passed under the SEBI Act, against 18 of the above mentioned 34 brokers, directing them not to undertake fresh activities as brokers till completion of enquiry proceedings.

Non-plan support to sick public sector units

3897. SHRI KRISHNA KUMAR BIRLA : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that Government have paid crores of rupees to the sick public sector units to provide non-plan support;

(b) if so, what is amount spent during the last three years, year-wise;

(c) what are the names of the units which have been provided with the monetary support by Government; and

(d) whether any decision has been taken by Government in respect of those closed public sector units; if so, what are the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) : (a) to (c) Details of non-plan support provided to sick public sector units are reported to Parliament through a separate statement in the Expenditure Budget Vol. I. Relevant extracts taken from Budget 97-98, 98-99, 99-2000 and 2000-2001 are given in the Annexure [*See* Appendix 189, Annexure No. 97].

(d) Government's policy towards public sector has been enunciated in para 54 of the Finance Minister's Budget Speech 2000-2001, which includes closures of PSUs that cannot be revived.

Financial Position of States

3898. SHRI W. ANGOU SINGH : Will the Minister of FINANCE be pleased to state :

(a) whether Government are aware of the fact that most of the States have deficit in their financial position;

(b) the steps taken up by Government to make up their deficit; and

(c) the names of the States alongwith the amount of deficit in their financial position upto now ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) : (a) to (c) State-wise revenue deficit for 1999-2000 (BE) as per the RBI Report is given in the Statement [*See* below].

Financial management of the States is primarily the responsibility of the State Governments and it is for the respective State Governments to initiate remedial action. However, as per the terms of reference of the Eleventh Finance Commission, the Commission is required to assess the requirements of the States for meeting plan and non-plan revenue expenditure and recommend grants under Article 275(1) to the States. The interim report of the Eleventh Finance Commission for 2000-01 has been laid on the table of the House on 9-3-2000 alongwith a memorandum explaining the action taken by the Government on the recommendations.

Statement

Financial position of the States Revenue Deficits/Surplus States as per 1999-2000*(BE)*

(Rs. in Crores)

S. No.	States	Revenue Deficit (–)/ Surplus (+)
1	2	3
1.	Andhra Pradesh	—1563.9
2.	Arunachal Pradesh	191.1
3.	Assam	—1098.6